

Massachusetts Department of Revenue

Monthly Report of Tax Collections through May 31, 2001 (in thousands)

Tax or Excise	May 2000	May 2001	2000 - 2001 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Year - to - Date Benchmark Range ¹ (in millions)		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,620,410	\$1,466,362	(\$154,048)	-9.5%	\$13,830,939	\$14,809,479	\$978,541	7.1%	14,431 - 14,581		
INCOME TAX	\$1,118,961	\$1,033,730	(\$85,230)	-7.6%	\$8,121,579	\$8,936,275	\$814,696	10.0%			
Tax Withheld	\$655,291	\$621,046	(\$34,245)	-5.2%	\$6,837,042	\$7,254,021	\$416,979	6.1%			
SALES & USE TAXES²	\$341,970	\$308,616	(\$33,354)	-9.8%	\$3,234,480	\$3,390,074	\$155,593	4.8%			
Tangible Property	\$223,800	\$192,359	(\$31,441)	-14.0%	\$2,122,055	\$2,242,163	\$120,108	5.7%			
CORPORATION EXCISE	\$29,790	(\$8,404)	(\$38,194)	-128.2%	\$896,111	\$751,225	(\$144,886)	-16.2%			
BUSINESS EXCISES	\$557	\$10,431	\$9,874	1771.7%	\$328,206	\$438,491	\$110,284	33.6%			
OTHER EXCISES	\$129,132	\$121,989	(\$7,143)	-5.5%	\$1,250,562	\$1,293,415	\$42,853	3.4%			
Tax or Excise	May 2000	May 2001	2000 - 2001 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,620,410	\$1,466,362	(\$154,048)	-9.5%	\$13,830,939	\$14,809,479	\$978,541	7.1%	\$15,613,570	\$16,144,400	3.4%
NON-DOR TAXES	\$13,876	\$14,736	\$860	6.2%	\$78,238	\$90,496	\$12,258	15.7%	\$75,047	\$87,600	16.7%
Racing	\$936	\$772	(\$165)	-17.6%	\$7,066	\$6,702	(\$364)	-5.2%	\$7,829	\$8,300	6.0%
Beano 3/5ths	\$225	\$184	(\$41)	-18.3%	\$2,819	\$2,608	(\$211)	-7.5%	\$3,159	\$3,500	10.8%
Raffles & Bazaars	\$93	\$78	(\$15)	-16.0%	\$838	\$775	(\$63)	-7.5%	\$925	\$1,200	29.7%
Special Insurance Brokers	\$22	\$81	\$59	263.2%	\$8,102	\$10,332	\$2,230	27.5%	\$8,182	\$8,500	3.9%
UI Surcharges	\$8,487	\$10,173	\$1,686	19.9%	\$20,246	\$23,113	\$2,867	14.2%	\$20,435	\$21,000	2.8%
Boxing	\$1	\$2	\$1	65.3%	\$19	\$21	\$2	10.9%	\$21	\$50	142.6%
Deeds, Sec. of State	\$4,112	\$3,447	(\$665)	-16.2%	\$39,147	\$46,944	\$7,796	19.9%	\$34,496	\$45,050	30.6%
TOTAL TAXES	\$1,634,286	\$1,481,098	(\$153,188)	-9.4%	\$13,909,177	\$14,899,976	\$990,799	7.1%	\$15,688,616	\$16,232,000	3.5%
Minus Sales Tax Revenue Credited to MBTA State and Local Contribution Fund ²	NA	\$53,608	NA	NA	NA	\$590,772	NA	NA	NA	\$645,000	NA
TOTAL TAXES FOR BUDGET	\$1,634,286	\$1,427,490	NA ³	NA ³	\$13,909,177	\$14,309,203	NA ³	NA ³	\$15,688,616	\$15,587,000	NA ³
OTHER DOR REVENUE	\$15,205	\$10,685	(\$4,520)	-29.7%	\$169,271	\$170,685	\$1,415	0.8%	\$187,127	\$190,419	1.8%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,666	\$1,155	(\$510)	-30.6%	\$13,516	\$14,803	\$1,287	9.5%	\$15,650	\$17,403	11.2%
Rooms	\$10,379	\$4,862	(\$5,517)	-53.2%	\$69,269	\$72,541	\$3,272	4.7%	\$78,119	\$71,870	-8.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$5	\$445	\$440	8311.7%	\$40,637	\$44,320	\$3,683	9.1%	\$42,765	\$43,962	2.8%
Departmental Fees, Licenses, etc.	\$671	\$291	(\$381)	-56.7%	\$7,514	\$3,598	(\$3,916)	-52.1%	\$7,911	\$8,005	1.2%
County Correction Fund: Deeds	\$862	\$401	(\$461)	-53.5%	\$9,684	\$4,539	(\$5,145)	-53.1%	\$11,713	\$13,118	12.0%
Local Rental Veh (Conv Ctr)	\$154	\$75	(\$80)	-51.7%	\$1,255	\$1,142	(\$113)	-9.0%	\$1,286	\$1,478	15.0%
Abandoned Deposits (Bottle)	\$1,467	\$3,456	\$1,989	135.5%	\$27,396	\$29,743	\$2,347	8.6%	\$29,684	\$34,582	16.5%
TOTAL TAX & OTHER REVENUE	\$1,649,491	\$1,491,783	(\$157,708)	-9.6%	\$14,078,447	\$15,070,661	\$992,214	7.0%	\$15,875,743	\$16,422,419	3.4%

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.

May Collections (in thousands)

Tax or Excise						Year-to-Date Collections					Fiscal Year Collections		
	May 1999	May 2000	1999-2000 Growth	May 2001	2000-2001 Growth	YTD FY99	YTD FY2000	FY99-FY2000 Growth	YTD FY2001	FY2000-FY2001 Growth	Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
INCOME TAX	\$736,820	\$1,118,961	51.9%	\$1,033,730	-7.6%	\$7,234,335	\$8,121,579	12.3%	\$8,936,275	10.0%	\$9,041,936	\$9,364,400	3.6%
Estimated Payments¹	\$67,724	\$99,726	47.3%	\$77,579	-22.2%	\$1,419,460	\$1,548,801	9.1%	\$1,681,419	8.6%	\$1,957,033	\$1,770,400	-9.5%
Tax Withheld	\$559,692	\$655,291	17.1%	\$621,046	-5.2%	\$6,196,005	\$6,837,042	10.3%	\$7,254,021	6.1%	\$7,453,559	\$7,820,000	4.9%
Returns & Bills	\$302,645	\$558,595	84.6%	\$564,690	1.1%	\$931,565	\$1,068,321	14.7%	\$1,322,332	23.8%	\$1,087,834	\$1,099,000	1.0%
Refunds¹	\$193,241	\$194,652	0.7%	\$229,585	17.9%	\$1,312,695	\$1,332,585	1.5%	\$1,321,496	-0.8%	\$1,456,490	\$1,325,000	-9.0%
SALES & USE TAXES²	\$285,004	\$341,970	20.0%	\$308,616	-9.8%	\$2,975,732	\$3,234,480	8.7%	\$3,390,074	4.8%	\$3,565,267	\$3,743,000	5.0%
Tangible Property	\$190,633	\$223,800	17.4%	\$192,359	-14.0%	\$1,959,890	\$2,122,055	8.3%	\$2,242,163	5.7%	\$2,330,931	\$2,455,000	5.3%
Services	\$14,123	\$18,710	32.5%	\$18,893	1.0%	\$189,372	\$198,892	5.0%	\$198,311	-0.3%	\$221,051	\$228,000	3.1%
Meals	\$37,099	\$45,557	22.8%	\$40,565	-11.0%	\$393,776	\$413,376	5.0%	\$435,445	5.3%	\$456,836	\$485,000	6.2%
Motor Vehicles	\$43,149	\$53,903	24.9%	\$56,799	5.4%	\$432,695	\$500,157	15.6%	\$514,155	2.8%	\$556,448	\$575,000	3.3%
CORPORATION EXCISE	\$19,754	\$29,790	50.8%	(\$8,404)	-128.2%	\$817,891	\$896,111	9.6%	\$751,225	-16.2%	\$1,130,544	\$1,089,000	-3.7%
Estimated Payments¹	\$20,390	\$28,471	39.6%	\$17,124	-39.9%	\$934,928	\$1,120,452	19.8%	\$916,405	-18.2%	\$1,353,748	\$1,289,000	-4.8%
Returns	\$24,888	\$19,031	-23.5%	\$16,327	-14.2%	\$394,832	\$391,647	-0.8%	\$395,058	0.9%	\$414,643	\$435,000	4.9%
Bill Payments	\$1,055	\$823	-22.0%	\$1,292	56.9%	\$20,019	\$18,010	-10.0%	\$15,637	-13.2%	\$19,996	\$21,000	5.0%
Refunds¹	\$26,578	\$18,535	-30.3%	\$43,147	132.8%	\$531,888	\$633,997	19.2%	\$575,875	-9.2%	\$657,843	\$656,000	-0.3%
BUSINESS EXCISES	\$3,568	\$557	-84.4%	\$10,431	1771.7%	\$433,079	\$328,206	-24.2%	\$438,491	33.6%	\$481,827	\$512,000	6.3%
Insurance Excise	\$1,419	\$871	-38.6%	\$5,946	582.3%	\$238,050	\$222,314	-6.6%	\$235,838	6.1%	\$306,018	\$312,000	2.0%
Estimated Payments¹	\$12,878	\$3,269	-74.6%	\$5,731	75.3%	\$241,729	\$239,256	-1.0%	\$246,642	3.1%			
Returns	\$536	\$122	-77.3%	\$1,897	1456.9%	\$19,659	\$18,326	-6.8%	\$17,902	-2.3%			
Bill Payments	\$8	\$3	-60.2%	\$570	17032.6%	\$133	\$112	-15.5%	\$638	467.7%			
Refunds¹	\$12,004	\$2,523	-79.0%	\$2,252	-10.7%	\$23,471	\$35,380	50.7%	\$29,344	-17.1%			
Public Utility Excise	\$191	\$49	-74.4%	\$31	-37.3%	\$110,380	\$65,400	-40.8%	\$55,840	-14.6%	\$82,983	\$86,000	3.6%
Estimated Payments¹	\$177	\$36	-79.6%	\$0	-100.0%	\$129,909	\$85,989	-33.8%	\$78,887	-8.3%			
Returns	\$221	\$18	-91.9%	\$51	183.9%	\$6,134	\$1,728	-71.8%	\$10,492	507.1%			
Bill Payments	\$0	\$8	NA	\$0	-100.0%	\$846	\$2,766	226.9%	\$5	-99.8%			
Refunds¹	\$206	\$13	-93.9%	\$20	58.2%	\$26,509	\$25,083	-5.4%	\$33,544	33.7%			
Financial Institution Excise	\$1,959	(\$363)	-118.5%	\$4,455	1326.5%	\$84,649	\$40,493	-52.2%	\$146,813	262.6%	\$92,826	\$114,000	22.8%
Estimated Payments¹	\$1,581	(\$732)	-146.3%	\$4,289	685.9%	\$135,840	\$130,944	-3.6%	\$249,437	90.5%			
Returns	\$1,298	\$925	-28.7%	\$947	2.4%	\$17,090	\$21,468	25.6%	\$25,781	20.1%			
Bill Payments	\$27	\$4	-86.3%	\$3	-6.5%	\$6,169	\$48	-99.2%	\$1,452	2900.2%			
Refunds¹	\$948	\$560	-40.9%	\$786	40.3%	\$74,449	\$111,968	50.4%	\$129,856	16.0%			
OTHER EXCISES	\$121,207	\$129,132	6.5%	\$121,989	-5.5%	\$1,231,543	\$1,250,562	1.5%	\$1,293,415	3.4%	\$1,393,996	\$1,436,000	3.0%
Alcoholic Beverages	\$5,560	\$5,753	3.5%	\$5,376	-6.6%	\$55,766	\$56,983	2.2%	\$57,258	0.5%	\$63,146	\$65,000	2.9%
Cigarette	\$25,312	\$22,780	-10.0%	\$21,508	-5.6%	\$258,435	\$253,986	-1.7%	\$240,843	-5.2%	\$279,945	\$274,000	-2.1%
Deeds	\$6,416	\$6,218	-3.1%	\$5,981	-3.8%	\$63,178	\$67,624	7.0%	\$73,488	8.7%	\$81,426	\$82,000	0.7%
Estate & Inheritance	\$10,299	\$15,389	49.4%	\$23,449	52.4%	\$154,450	\$143,837	-6.9%	\$181,459	26.2%	\$166,511	\$177,000	6.3%
Motor Fuels	\$55,789	\$58,576	5.0%	\$53,020	-9.5%	\$579,889	\$593,801	2.4%	\$591,164	-0.4%	\$652,597	\$680,000	4.2%
Room Occupancy	\$15,495	\$18,749	21.0%	\$9,193	-51.0%	\$106,733	\$121,354	13.7%	\$127,210	4.8%	\$137,005	\$143,000	4.4%
Miscellaneous	\$2,337	\$1,667	-28.6%	\$3,461	107.6%	\$13,092	\$12,977	-0.9%	\$21,994	69.5%	\$13,366	\$15,000	12.2%
TOTAL DOR TAXES	\$1,166,354	\$1,620,410	38.9%	\$1,466,362	-9.5%	\$12,692,581	\$13,830,939	9.0%	\$14,809,479	7.1%	\$15,613,570	\$16,144,400	3.4%
Minus Sales Taxes Transferred to													
MBTA State & Local Contribution Fund²	NA	NA	NA	\$53,608	NA	NA	NA	NA	\$590,772	NA	NA	\$645,000	NA
TOTAL DOR TAXES FOR BUDGET	\$1,166,354	\$1,620,410	38.9%	\$1,412,754	NA ³	\$12,692,581	\$13,830,939	9.0%	\$14,218,707	NA ³	\$15,613,570	\$15,499,400	NA ³

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate							
May 2000	\$19,468		YTD FY2000	\$259,841		May 2000	\$1,471		YTD FY2000	\$284,577			
May 2001	\$20,342		YTD FY2001	\$233,363		May 2001	\$6,106		YTD FY2001	\$245,788			

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

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